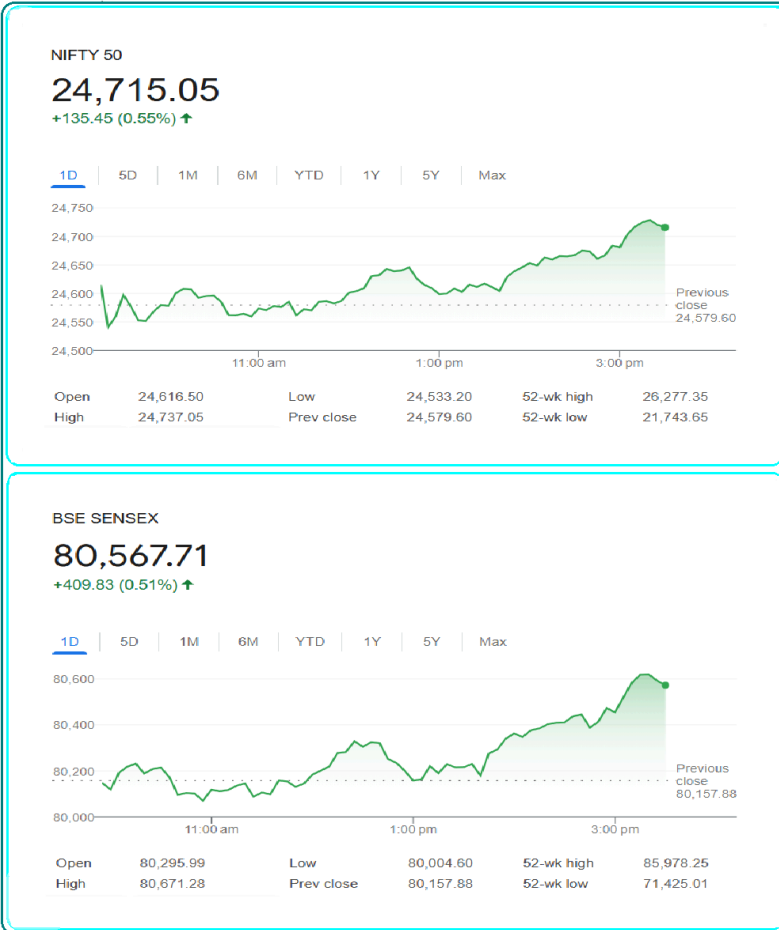


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24715.05	24579.60	0.55%
S&P BSE SENSEX	80567.71	80157.88	0.51%
NIFTY MID100	57345.50	56977.40	0.65%
NIFTY SML100	17748.45	17591.30	0.89%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The headline equity benchmarks ended with significant gains today, amid strong services PMI data. Investors closely monitoring a crucial Goods and Services Tax (GST) Council meeting, which is widely expected to announce rate cuts on a range of goods. The Nifty settled above the 24,700 level.
- The S&P BSE Sensex added 409.83 points or 0.51% to 80,567.71. The Nifty 50 index advanced 135.45 points or 0.55% to 24,715.05.
- The S&P BSE Mid-Cap index rose 0.63% and the S&P BSE Small-Cap index added 0.90%.
- Among the sectoral indices, the Nifty Metal index (up 3.11%), the Nifty pharma index (up 1.10%) and the Nifty PSU Bank index (up 1.03%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty IT index (down 0.74%), the Nifty Media index (down 0.04%) and the Nifty Oil & Gas index (up 0.24%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **September** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **4691** contracts at the end of the day.
- Long** position build up for the **September** series has been witnessed in **RELIANCE**, **LT**, **SBIN**, **ICICIBANK**, **HDFCBANK**.
- Short** position build up for the **September** series has been witnessed in **BHARTIARTL**, **INFY**, **DABUR**.
- Unwinding** position for the **September** series has been witnessed in **BAJFINANCE**, **COALINDIA**, **TECHM**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	54067.55	53661.00	0.76%
NIFTY AUTO	25775.45	25584.95	0.74%
NIFTY FMCG	56969.20	56806.60	0.29%
NIFTY IT	35474.95	35737.90	-0.74%
NIFTY METAL	9676.40	9384.35	3.11%
NIFTY PHARMA	21959.60	21719.95	1.10%
NIFTY REALTY	889.65	886.15	0.39%
BSE CG	67412.13	67209.65	0.30%
BSE CD	62322.04	61811.22	0.83%
BSE Oil & GAS	26136.73	26102.86	0.13%
BSE POWER	6608.37	6613.45	-0.08%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	41938.89	42310.49	-0.88%
HANG SENG	25343.43	25496.55	-0.60%
STRAITS TIMES	4289.33	4298.51	-0.21%
SHANGHAI	3813.56	3858.13	-1.16%
KOSPI	3184.42	3172.35	0.38%
JAKARTA	7885.86	7801.58	1.08%
TAIWAN	24100.30	24016.78	0.35%
KLSE COMPOSITE	1578.52	1576.70	0.12%
ALL ORDINARIES	9010.10	9168.00	-1.72%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	95965.54	93244.72
NSE F&O	124896.20	162773.24

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1666.46

(Source: [NSE](#))

Corporate News

- Lupin Ltd.** secured USFDA approval for its generic risperidone extended-release injectable suspension, a treatment for schizophrenia and bipolar disorder. This marks Lupin's first product utilizing Nanomi BV's technology, benefiting from 180-day competitive generic therapies exclusivity. The drug, with estimated annual sales of USD 190 million, expands access to complex injectables for patients globally.
- Maruti Suzuki** has entered the midsize SUV market with the launch of the Escudo/Victoris, targeting competitors like the Hyundai Creta and Kia Seltos. Positioned between the Brezza and Grand Vitara, it aims to offer a spacious yet affordable option. However, the automaker experienced a 6% year-on-year decrease in car production in August, adjusting to market demand.
- Waaree Energies Limited** has acquired a 64% stake in Kotsons Private Limited for approximately Rs 192 crores.
- ACME Solar Holdings** has secured a 50 MW Firm and Dispatchable Renewable Energy (FDRE) project from Tata Power-D, winning the tender with a tariff of Rs 4.43 per unit. The project, combining solar and battery storage, must maintain a 40% CUF and ensure peak-hour supply. ACME will commission the project within 24 months of signing the 25-year PPA.
- Inox Green Energy Services** said it has inked pacts with multiple customers to provide operations and maintenance services for 189.1 MWp of operational solar projects.
- JSW Cement** reported a consolidated loss of Rs 1,366.41 crore for the quarter, higher from the loss of Rs 23.93 crore last year, even as its revenue for the period grew by nearly 8% on-year to Rs 1,559.82 crore.
- Indus Tower**, a **Bharti Airtel** subsidiary, will grow in Africa. Nigeria, Uganda, and Zambia are the first targets. Airtel's Africa business is the anchor customer. Indus has strong financials after Vodafone Idea payments. The company will use cash for expansion instead of dividends. Indus aims to be a leading tower company in Africa's growing telecom market.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TATASTEEL	167.85	158.39	5.97%
HINDALCO	742.95	720.95	3.05%
JSWSTEEL	1072.20	1044.00	2.70%
COALINDIA	389.80	380.10	2.55%
INDUSINDBK	768.10	751.20	2.25%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
INFY	1479.10	1498.70	-1.31%
HDFCLIFE	776.45	782.75	-0.80%
NTPC	334.25	336.30	-0.61%
WIPRO	249.56	250.93	-0.55%
NESTLEIND	1194.80	1200.90	-0.51%

(Source: [Moneycontrol](#))

- Tata Consultancy Services** announced that it has expanded its partnership with Scandinavian non-life insurer Tryg. The transaction took place through a €550 Million, seven-year deal. Building on their 15-year relationship, TCS will help simplify and streamline Tryg's operations within Denmark, Sweden, and Norway.
- Adani Power** announced that it has secured an approval from the Coal Ministry to commence operations at the Dhirauli mine located in Singrauli, Madhya Pradesh. The mine has a peak capacity of 6.5 MTPA.
- UPL Limited** said that its subsidiary Advanta Mauritius has approved a \$502 million acquisition of Decco Holdings UK from UPL Corporation Mauritius. With this related party transaction, UPL will consolidate post-harvest operations under Advanta's seed platform. The deal is expected to be closed by December 31, 2025.
- PNC Infratech** has been announced as the lowest bidder for an AAI project worth Rs. 297 Crore and to bolster and expand the runway at Varanasi's Lal Bahadur Shastri International Airport. The deal has an expected completion timeline of 18 months.
- Netweb Technologies India** has secured a strategic order worth Rs 1,734 crore to power India's sovereign AI infrastructure. The order will deploy Netweb's GPU-accelerated platforms built on NVIDIA's Blackwell architecture, with execution scheduled between Q4 FY26 and H1 FY27.
- Caplin Point Laboratories'** arm, Caplin Steriles, secured USFDA approval for its generic milrinone lactate in 5% dextrose injection. Indicated for acute decompensated heart failure, the injection is a generic version of Sanofi Aventis' PRIMACOR. The US market for this injection reached approximately USD 11 million in sales for the year ending July 2025.
- Coal India Limited** said that it has logged a 9.4% year-on-year increase in coal production for August 2025. The coal production has reached 50.4 million tonnes. This was 46.1 million tonnes in the same period of previous year.
- Man Industries (India)** said a major business win with a new export order worth approximately Rs 1,700 crore. The order, placed by an international customer, involves the supply of various types of coated pipes and is scheduled for execution over the next six to twelve months.
- Crompton Greaves Consumer Electricals** received a letter of empanelment (LoE) from Madhya Pradesh Urja Vikas Nigam (MPUVNL) for the supply and commissioning of off-grid solar photovoltaic water pumping systems (2 HP to 7.5 HP).
- The Great Eastern Shipping Company** said that it has contracted to buy a Kamsarmax dry bulk carrier of about 81,922 deadweight tonnage on 02 September 2025.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China RatingDog General Composite PMI rose to 51.0 in August 2025 from 50.8 in the previous month. The services PMI increased to 53.0 in August 2025, up from 52.6 in July.
- U.S. S&P Global Manufacturing PMI stood at 53.0 in August 2025, up from 49.8 in July.
- U.S. ISM US Manufacturing PMI increased to 48.7 in August 2025 from 48.0 in July.
- U.K. S&P Global Composite PMI was revised slightly higher to 53.5 in August 2025, up from 51.5 in July. The services PMI was revised upward to 54.2 in August 2025, accelerating from 51.8 in July.
- Eurozone industrial producer prices increased by 0.4% month-over-month in July 2025, following a 0.8% rise in June. On a year-over-year basis, producer price inflation eased to 0.2% in July from 0.6% in June.
- Eurozone HCOB Composite PMI inched higher to 51 in August of 2025 from 50.9 in the previous month. The services PMI decreased to 50.50 points in August from 51 points in July of 2025.
- Germany's HCOB Composite PMI was revised lower to 50.5 in August 2025, compared to 50.6 in July. The services PMI decreased to 49.30 points in August from 50.60 points in July of 2025.
- France's HCOB Composite PMI rose to 49.8 in August from 48.6 in a month ago. The services PMI rose to 49.8 in August 2025 from 48.5 in July.
- The Australian economy grew 0.6% qoq in Q2 2025, accelerating from an upwardly revised 0.3% in Q1. On a yearly basis, the GDP grew 1.8%, the fastest pace since Q3 2023.
- Japan S&P Global Composite PMI stood at 52.0 in August 2025, up from 51.6 in the previous month. The services PMI stood at 53.1 in August 2025, down from July's 53.6.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 64.35/bbl (IST 17:00).
- INR strengthened to Rs. 88.08 from Rs. 88.17 against each US\$ resulting in daily change of 0.10%.
- India HSBC Composite PMI rose to 63.2 in August 2025, up from 61.1 in July. The services PMI was revised lower to 62.5 in August 2025, down from the preliminary estimate of 65.6.
- The free trade agreement between India and the EFTA bloc, set to take effect on October 1, includes legally binding provisions on trade and sustainable development. India has secured a USD 100 billion investment commitment over 15 years, leading to the creation of one million direct jobs. Switzerland gains improved market access for 94.
- The government is planning to introduce green hydrogen-powered trucks on ten highway stretches across India. This

initiative aims to curb vehicular pollution. Indian Oil and Reliance Petroleum will establish hydrogen filling stations along these routes. Tata Motors, Ashok Leyland, and Volvo are developing hydrogen trucks. The project targets to reduce logistics costs and boost India's green hydrogen export potential.

- The GST Council convened to deliberate on a proposal to streamline tax slabs, potentially reducing rates for essential items and luxury goods. While states generally support the plan, some opposition-led regions seek revenue loss compensation. The proposed reforms aim to boost consumption, ease business operations, and simplify compliance, with potential economic benefits.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 04/09/2025

Paisalo Digital Limited	Fund Raising
Rolex Rings Limited	Stock Split
Associated Alcohols & Breweries Ltd.	Fund Raising
BlueStone Jewellery and Lifestyle Limited	Financial Results
Valecha Engineering Limited	Financial Results

(Source: NSE)

Corporate Actions as on 04/09/2025

NTPC Limited	Dividend - Rs 3.35 Per Share
Oil & Natural Gas Corporation Limited	Dividend - Rs 1.25 Per Share
Oil India Limited	Dividend - Rs 1.50 Per Share
AIA Engineering Limited	Dividend - Rs 16 Per Share
Allied Digital Services Limited	Dividend - Rs 1.50 Per Share
Apollo Pipes Limited	Dividend - Re 0.70 Per Share
Bajaj Consumer Care Limited	Buy Back
Bharat Bijlee Limited	Dividend - Rs 35 Per Share
Chemfab Alkalis Limited	Dividend - Rs 1.25 Per Share
Clean Science and Technology Limited	Dividend - Rs 4 Per Share
Entertainment Network (India) Limited	Dividend - Rs 2 Per Share
Finolex Cables Limited	Dividend - Rs 8 Per Share
Finolex Industries Limited	Dividend - Rs 2 Per Share & Special Dividend - Rs 1.60 Per Share
General Insurance Corporation of India	Dividend - Rs 10 Per Share
Gujarat Gas Limited	Dividend - Rs 5.82 Per Share
Kalyan Jewellers India Limited	Dividend - Rs 1.50 Per Share

Kopran Limited	Dividend - Rs 3 Per Share
Mazda Limited	Dividend - Rs 3.60 Per Share
Metro Brands Limited	Dividend - Rs 2.50 Per Share
NIIT Learning Systems Limited	Dividend - Rs 3 Per Share
NIIT Limited	Dividend - Re 1 Per Share
NRB Bearing Limited	Dividend - Rs 4.30 Per Share
Prince Pipes And Fittings Limited	Dividend - Re 0.50 Per Share
Shipping Corporation of India Land and Assets Limited	Dividend - Re 0.55 Per Share
Shipping Corporation Of India Limited	Dividend - Rs 6.59 Per Share
Sirca Paints India Limited	Dividend - Rs 1.50 Per Share
Suprajit Engineering Limited	Dividend - Rs 1.75 Per Share
Supriya Lifescience Limited	Dividend - Re 1 Per Share
Surya Roshni Limited	Dividend - Rs 3 Per Share
The New India Assurance Company Limited	Dividend - Rs 1.80 Per Share
Time Technoplast Limited	Dividend - Rs 2.50 Per Share
Tinna Rubber and Infrastructure Limited	Dividend - Rs 4 Per Share
Transrail Lighting Limited	Dividend - Re 0.80 Per Share
TVS Srichakra Limited	Dividend - Rs 16.89 Per Share
Universal Cables Limited	Dividend - Rs 4 Per Share
Vindhya Telelinks Limited	Dividend - Rs 16 Per Share

(Source: NSE)

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Salt Lake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : helpdesk@shriraminsight.com | www.shriraminsight.com |